

Independent Auditor's Report on audited financial results of NEW CHUMTA TEA CO. LTD., for the year ended March 31, March 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors
New Chumta Tea Co. Ltd**

Opinion

We have audited the accompanying Financial Results of **New Chumta Tea Co. Ltd** ("the Company"), for the quarter ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial Results :

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year to date results for the period from 1st April, 2024 to 31st March, 2025.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section in our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independent requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

The company's main activities in nature of NBFC accordingly they are in process of necessary compliances in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company had adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements including the disclosures and whether financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

15 / 15 Sarsoona Banerjee Para Road,
Sarsonna, Kolkata 700061.
The day of 30th May, 2025.



For KHANDELWAL RAY & CO.
Chartered Accountants
(Registration No. 302035E)

Dipankar Biswas
Dipankar Biswas
Partner
Memb. No. 050821

UDIN :

NEW CHUMTA TEA COMPANY LIMITED
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
BALANCE SHEET AS AT 31ST MARCH'2025

(Rs. in lacs)

Particulars	As at 31st Mar.'2025	As at 31st Mar.'2024
	Amount	Amount
ASSETS:		
1) Financial Assets		
i) Cash and cash equivalents	11.38	26.97
ii) Trade Receivables	780.97	796.42
iii) Investments	2,825.90	2,694.05
iv) Inventories	89.18	—
v) Other Financial Assets	—	62.24
Sub - Total	3,707.43	3,579.69
2) Non-financial Assets		
a) Current Tax Assets (Net)	99.73	116.48
b) Property , Plant & Equipment	20.78	26.63
Sub - Total	120.51	143.11
Total Assets	3,827.94	3,722.81
LIABILITIES AND EQUITY:		
LIABILITIES		
1) Financial Liabilities		
a) Borrowings	95.00	40.00
b) Trade Payable	—	15.76
c) Other Payables	45.08	42.82
c) Other Financial Liabilities	94.25	113.90
Sub - Total	234.33	212.48
2) Non-financial Liabilities		
a) Current Tax Liabilities (Net)	—	—
b) Deffered Tax Liability	35.49	35.49
Sub - Total	35.49	35.49
Total Liabilities	269.82	247.97
1) Equity		
a) Equity Share Capital	214.00	214.00
b) Other Equity	3,344.12	3,260.84
Total Equity	3,558.12	3,474.84
Total Equity and Liabilities	3,827.94	3,722.81

In terms of our report on even date, the accompanying notes are an Integral part of the financial Statements.



On Behalf of Board of Directors
NEW CHUMTA TEA CO. LTD.

Sharad Bajoria
SHARAD BAJORIA
CHAIRMAN
DIN- 00685230

Kolkata, 30th Day of May, 2025

NEW CHUMTA TEA COMPANY LIMITED

Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st March-2025

(Rs. In Lacs)					
Particulars	Quarter Ended			Year Ended	
	As at 31st Mar.'2025	As at 31st Dec.'2024	As at 31st Mar.'2024	As at 31st Mar.'2025	As at 31st Mar.'2024
	Amount	Amount	Amount	Amount	Amount
(1) Revenue from operations					
Sales / Income from operations	92.65	248.53	0.00	866.65	17.16
Other Operating income	58.94	59.82	49.32	217.38	82.24
Total Income	151.59	308.35	49.32	1084.03	99.40
(2) EXPENSES:					
Changes in Inventories	-13.61	101.1	--	-89.18	--
Purchases	132.35	122.28	--	937.49	15.76
Employees benefit expense	21.96	21.9	51.34	86.09	127.60
Finance Cost	1.93	0.61	2.12	4.41	6.49
Depreciation and amortization expense	1.66	3.56	3.91	6.52	9.23
Other Expenses	73.48	40.59	13.62	163.84	60.97
Total expenses	217.77	290.04	70.99	1109.17	220.05
3) Profit/(Loss) before Tax before exceptional items	-66.18	18.31	-21.65	-25.14	-120.64
(4) Exceptional items	--	--	--	--	1285.94
(5) Profit /Loss before tax (3-4)	-66.18	18.31	-21.65	-25.14	1165.30
(6) Tax expenses	--	--	--	--	--
(7) Profit for the Year (5-6)	-66.18	18.31	-21.65	-25.14	1165.30
(8) Other Comprehensive Income					
Items that will not be reclassified to statement of Profit or loss	-162.28	-85.29	-5.30	108.42	137.48
Investments In Fair value measured through OCI	--	--	-34.37	--	34.38
Income tax relating to above items	--	--	--	--	--
Other comprehensive income (net of tax)	-162.28	-85.29	-39.67	108.42	103.11
Total comprehensive income (net of tax)	-228.47	-66.98	-61.32	83.27	1268.40
Earning per Equity share- in face value					
- Basic	-10.68	-3.13	-2.86	3.89	59.27
- Diluted	-10.68	-3.13	-2.86	3.89	59.27

Significant accounting policies

1. The above audited results have duly reviewed by the Audit Committee and Board of Directors at their meeting held on 30.05.2025
2. Non of the Investors Complain are pending or received and disposed of during the quarter
3. Provision of gratuity liability provided in the account but not the actuarial basis.
4. Advance in the nature of loan (Interest free) received from a company.
5. Amount received from Buyer on account of deposit to WBSEDCL has not been taken.

Kolkata, 30th Day of May, 2025



Sharad Bajoria
SHARAD BAJORIA
 CHAIRMAN
 DIN- 00685230

NEW CHUMTA TEA CO. LTD.
Mcleod House, 3 Netaji Subhash Road, Kolkata- 700001

Cash Flow Statement for the year ended 31ST MARCH, 2025

	(Rs. In Lacs)			
	As at 31.03.25		As at 31.03.24	
A. Cash Flow from Operating Activities				
Profit Before Tax		-25.14		-120.64
Adjustment for				
Depreciation and Amortization expenses	6.52		9.23	
Finance Cost	4.41		6.49	
Loss/(Profit) on Disposal of Property, Plant and Equipment (Net)	0.00		0.00	
Interest Income	-217.38	-206.44	8.19	23.91
Operating Profit before Working Capital Changes		-231.59		-96.73
Adjustment for				
Trade Receivables, Loans, Advances and other Assets	77.70		2510.25	
Inventories	89.18		0.00	
Trade Payable, Other Liabilities and Provisions	33.15	200.03	15.76	2526.01
		-31.56		2429.28
Cash Generated from Operations				
Direct Taxes (Paid)				
Net Cash Flow from Operating Activities		-31.56		2429.28
B. Cash Flow from Investing Activities				
Purchase of property, plant and equipment, Other Intangible Assets	0.00		-1.04	
Sale of Property, Plant and Equipment	0.00		128.59	
Purchase of Investments	-252.00		-2533.77	
Sale/Redemption of Investments	0.00		0.00	
Interest Received	217.38	-34.62	-6.49	-2412.71
Net Cash Flow from Investing Activities				
C. Cash Flow from Financing Activities				
Intercompany Deposits paid/ Refunded (Net)	55.00			
Proceeds of Working Capital Loan from Bank (Net)	0.00		0.00	
Repayment of Loan	0.00		4.65	
Interest Paid	-4.41		-6.49	
Receipts of Govt. subsidy		50.59		-1.84
Net Increase in Cash and Cash Equivalents (A+B+C)		-15.59		14.73
Cash and Cash Equivalents at the beginning of the Financial Year		26.97		12.24
Cash and Cash Equivalents at the end of the Financial Year		11.38		26.97

The Above Cash flow statement has been prepared under the " Indirect Method" as set out in the Ind AS 7-"Statement of Cash Flow"

On Behalf of Board of Directors
NEW CHUMTA TEA CO.LTD.


SHARAD BAJORIA
CHAIRMAN
DIN- 00685230



Kolkata, 30th Day of May, 2025