

# KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,  
BELGACHIA,  
KOLKATA - 700 037  
Phone : 2243-8018  
E-mail : khand.ray@hotmail.com

## Limited Review Report on Unaudited Financial Results of New Chumta Tea Company Limited for the Quarter & Half Year ended 30<sup>th</sup> September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.(as amended)

To The Board of Directors of  
M/s. New Chumta Tea Company Limited,

We have reviewed the accompanying unaudited financial results of **New Chumta Tea Company Limited** ("the Company") for the quarter & half year ended 30<sup>th</sup> September, 2021 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, ('the Listing Regulation').

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting held on 12<sup>th</sup> November, 2021 has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standards 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Ray & Co.  
Chartered Accountants  
(Registration No. 302035E)



Pinaki Sarkar  
Partner  
Membership No. 051449

Place : Kolkata  
Date : 12<sup>th</sup> November, 2021

UDIN- 21051449AAAABFI496


**NEW CHUMTA TEA COMPANY LIMITED**  
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001  
**BALANCE SHEET AS AT 30TH SEP'2021**

Particulars	Notes	As at	As at	As at
		30th Sep'2021	30th Sep'2020	31st March'2021
		Amount(')	Amount(')	Amount(')
<b>(I) ASSETS:</b>				
<b>1) Non-Current Assets</b>				
a) Property, Plant & Equipment	4	1,347.06	1,186.07	1,358.95
b) Capital work in Progress	4	-	215.98	0.00
c) Financial assets				
(i) Investments	5	5.90	3.54	4.33
(ii) Loans	6	-	5.86	0.00
(iii) Others	7	52.14	65.25	91.47
e) Other Non-current assets	8	774.83	766.96	774.83
<b>Total Non-current Assets</b>		<b>2,179.93</b>	<b>2,265.67</b>	<b>2,229.58</b>
<b>2) Current Assets</b>				
a) Inventories	9	548.98	799.26	376.87
b) Biologicals Assets other than Bearer Plants	10	19.60	19.23	5.94
c) Financial assets				
i) Investments	11	99.95	0.95	0.94
ii) Trade Receivables	12	172.85	188.97	67.45
iii) Cash and cash equivalents	13	17.52	11.80	8.84
d) Current Tax Assets (Net)	14	57.28	28.84	42.02
e) Other Current assets	15	31.05	21.96	19.67
<b>Total Current assets</b>		<b>947.23</b>	<b>1,071.01</b>	<b>521.72</b>
<b>Total Assets</b>		<b>3,127.16</b>	<b>3,336.66</b>	<b>2,751.30</b>
<b>(II) EQUITY AND LIABILITIES:</b>				
<b>1) Equity</b>				
a) Equity Share Capital	16	214.00	214.00	214.00
b) Other Equity		2,062.50	2,030.44	1,789.73
<b>Total Equity</b>		<b>2,276.50</b>	<b>2,244.44</b>	<b>2,003.73</b>
<b>(2) Liabilities</b>				
<b>(a) Non-Current Liabilities</b>				
(i) Financial Liabilities				
Borrowings	17	118.00	266.22	122.00
(ii) Other Non-current Provisions	18	80.62	80.62	80.62
(iii) Deferred Tax Liabilities (Net)	19	0.65	0.65	0.65
(iv) Other non-current Liabilities	20	-	30.33	-
<b>Total Non-Current Liabilities</b>		<b>199.27</b>	<b>377.81</b>	<b>203.27</b>
<b>3) Current Liabilities</b>				
i) Financial Liabilities				
Borrowings	21	245.38	327.04	158.94
Trade Payables	22	80.17	158.87	124.29
Other Financial Liabilities	23	20.01	18.97	19.62
ii) Other Current Liabilities	24	305.83	209.52	241.46
<b>Total Current Liabilities</b>		<b>651.39</b>	<b>714.40</b>	<b>544.31</b>
<b>Total Liabilities</b>		<b>850.66</b>	<b>1,092.21</b>	<b>747.58</b>
<b>Total Equity and Liabilities</b>		<b>3,127.16</b>	<b>3,336.66</b>	<b>2,751.30</b>

In terms of our report on even date, the accompanying notes are an integral part of the Financial Statements.

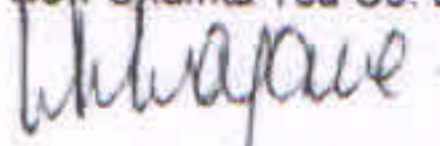
For and on behalf of the Board of Directors

FOR KHANDELWAL RAY & CO.  
CHARTERED ACCOUNTANTS  
Registration no. 302035E

  
(CA. Pinaki Sarkar)  
Partner  
Membership No. 051449  
Kolkata, 12th day of Nov, 2021



For Behalf of Board of Directors  
New Chumta Tea Co. Ltd

  
Sri Sharad Bajoria  
Chairman  
DIN- 00685230

UDIN - 21051449AAAA8F1496

**NEW CHUMTA TEA COMPANY LIMITED**  
 Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 30TH SEP'2021**

Particulars	Notes	THREE MONTH ENDED			YEAR TO DATE ENDED		
		As at 30th Sep'2021	As at 30th Jun'2021	As at 30th Sep'2020	As at 30th Sep'2021	As at 30th Sep'2020	As at 31st March'2021
		Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
<b>Revenue from operations</b>							
Sale of goods/ Income from operations	26	1,217.85	792.67	1403.99	2,010.52	2,114.40	3,780.90
Other Operating Income	26	1.91	0.36	1.9	2.27	2.19	12.50
<b>Total Income</b>		<b>1,219.76</b>	<b>793.03</b>	<b>1405.89</b>	<b>2,012.79</b>	<b>2,116.59</b>	<b>3,793.40</b>
<b>(IV) EXPENSES:</b>							
Cost of materials consumed	27	254.39	266.23	464.27	520.62	678.02	863.21
Changes in inventories of finished goods	28	(81.14)	(160.61)	(353.50)	(241.75)	(504.74)	(28.29)
Purchase of Tea		90.41	-	410.38	90.41	444.22	467.91
Employees benefit expense	29	464.52	374.49	366.85	839.01	679.32	1,409.74
Finance Cost	30	11.57	8.54	10.23	20.11	16.72	31.16
Depreciation and amortization expense	31	27.72	27.73	26.34	55.45	52.67	110.90
Other Expenses	32	230.68	225.49	268.28	456.17	476.00	899.13
<b>Total expenses</b>		<b>998.15</b>	<b>741.87</b>	<b>1192.65</b>	<b>1,740.02</b>	<b>1,841.21</b>	<b>3,753.76</b>
<b>V) Profit/(Loss) before Tax (III - IV)</b>		<b>221.61</b>	<b>51.16</b>	<b>213.24</b>	<b>272.77</b>	<b>275.38</b>	<b>39.64</b>
<b>Income Tax Expense</b>							
i) Current tax							5.00
<b>Total Tax expense</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>	<b>5.00</b>
<b>VII) Profit for the Year (V - VI)</b>		<b>221.61</b>	<b>51.16</b>	<b>213.24</b>	<b>272.77</b>	<b>275.38</b>	<b>34.64</b>
<b>VIII) Other Comprehensive Income</b>							
Items that will not be reclassified to statement of Profit or loss							
Investments In Fair value measured through OCI							
Income tax relating to above items							
<b>Total comprehensive income ( net of tax)</b>		<b>221.61</b>	<b>51.16</b>	<b>213.24</b>	<b>272.77</b>	<b>275.38</b>	<b>34.64</b>
<b>Earning per Equity share- in face value</b>							
- Basic		10.36	2.90	9.07	12.75	8.48	1.48
- Diluted		10.36	2.90	9.07	12.75	8.48	1.48

**Significant accounting policies**

- The above Unaudited results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 12.11.2021
- The Financial Results have been prepared in accordance with the recognition & measurement principles laid down in Ind AS 34 Interim financial reports.
- Provision for income tax Gratuity Payable will be made at the end of the financial year.
- None of the investor complaints are pending at the beginning of the quarter, or received and disposed of during the quarter.
- The Company operates one reportable segment only.
- Impact on profit & loss due to Covid-19 pandemic outbreak is not ascertainable.

FOR KHANDELWAL RAY & CO.  
 CHARTERED ACCOUNTANTS  
 Registration no. 302035E

*(Signature)*

(CA. Pinaki Sarkar)  
 Partner  
 Membership No. 051449  
 Kolkata, 12th day of Nov, 2021

For Behalf of Board of Directors  
 New Chumta Tea Co. Ltd

*(Signature)*

Sri Sharad Bajoria  
 Chairman  
 DIN- 00685230

UDIN - 21051449AAAABF1496

**NEW CHUMTA TEA CO. LTD.**

**Cash Flow Statement for the year ended 30th Sep-2021**

	As at 30th Sep'2021	As at 30th Sep'2020
Profit Before Tax	272.77	275.37
Adjustment for		
Depreciation and Amortization expenses	55.45	52.67
Finance Cost	20.11	16.72
Loss/(Profit) on Disposal of Property, Plant and Equipment (Net)	0.00	0.00
Interest Income	0.00	0.00
Operating Profit before Working Capital Changes	75.56	69.39
Adjustment for	348.33	344.76
Trade Receivables, Loans, Advances and other Assets	86.77	75.00
Inventories	-250.00	-508.55
Trade Payable, Other Liabilities and Provisions	-56.90	-55.93
Cash Generated from Operations	-220.13	-489.48
Direct Taxes (Paid )	128.20	-144.72
<b>Net Cash Flow from Operating Activities</b>	0.00	0.00
	128.20	-144.72
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment, Other Intangible Assets	44.00	29.08
Sale of Property, Plant and Equipment	0.00	0.00
Purchase of Investments	99.00	5.01
Interest Received	0.00	0.00
<b>Net Cash Flow from Investing Activities</b>	143.00	34.09
<b>C. Cash Flow from Financing Activities</b>		
Intercorporate Deposits paid/ Refunded (Net)	-245.37	149.79
Proceeds of Working Capital Loan from Bank (Net)	0.00	-31.00
Repayment of Loan	-20.11	-16.72
Interest Paid	0.00	0.00
Receipts of Govt. subsidy	-265.48	102.07
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	5.72	-8.56
<b>Cash and Cash Equivalents at the beginning of the Financial Year</b>	11.80	20.36
	17.52	11.80
<b>Cash and Cash Equivalents at the end of the Financial Year</b>	17.52	11.80

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The Above Cash flow statement has been prepared under the " Indirect Method" as set out in the Ind AS 7-"Statement of Cash Flow"

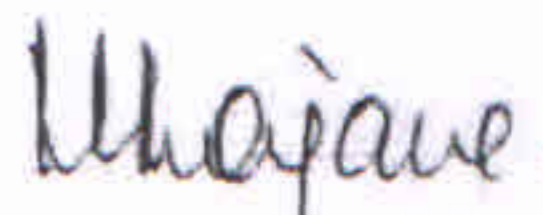
FOR KHANDELWAL RAY & CO.  
CHARTERED ACCOUNTANTS  
Registration no. 302035E



(CA. Pinaki Sarkar)  
Partner  
Membership No. 051449  
Kolkata, 12th day of Nov,2021



For Behalf of Board of Directors  
New Chumta Tea Co. Ltd



Sri Sharad Bajoria  
Chairman  
DIN- 00685230