

KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,

BELGACHIA,

KOLKATA - 700 037

Phone : 2243-8018

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Limited Review Report on Unaudited Financial Results of New Chumta Tea Company Limited for the Quarter & Half Year ended 30th September, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.(as amended)

To The Board of Directors of
M/s. New Chumta Tea Company Limited,

We have reviewed the accompanying unaudited financial results of **New Chumta Tea Company Limited** ("the Company") for the quarter & half year ended 30th September, 2022 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, ('the Listing Regulation').

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting held on 14th November, 2022 has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standards 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)



Sanjay Khandelwal

SANJAY KHANDELWAL

Partner

Membership No. 054451

Place : Kolkata

Date : 14th November, 2022

NEW CHUMTA TEA COMPANY LIMITED
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
BALANCE SHEET AS AT 30TH SEP'2022

RS. IN LACS

Particulars	As at 30th Sep, '2022	As at 30th Sep, '2021	As at 31st March '2022
	Amount(')	Amount(')	Amount(')
(I) ASSETS:			
1) Non-Current Assets			
a) Property, Plant & Equipment	1,433.23	1,347.06	1,419.24
c) Financial assets			
(i) Investments	5.79	5.90	5.84
(iii) Others	56.85	52.14	62.72
e) Other Non-current assets	774.83	774.83	768.96
Total Non-current Assets	2,270.70	2,179.93	2,256.76
2) Current Assets			
a) Inventories	682.25	548.98	424.62
b) Biologicals Assets other than Bearer Plants	11.78	19.60	8.41
c) Financial assets			
i) Investments	0.25	99.95	0.25
ii) Trade Receivables	390.01	172.85	58.56
iii) Cash and cash equivalents	22.51	17.52	3.13
d) Current Tax Assets (Net)	70.39	57.28	60.40
e) Other Current assets	12.93	31.05	11.81
Total Current assets	1,190.13	947.23	567.18
Total Assets	3,460.83	3,127.16	2,823.94
(II) EQUITY AND LIABILITIES:			
1) Equity			
a) Equity Share Capital	214.00	214.00	214.00
b) Other Equity	2,124.06	2,062.50	1,834.48
Total Equity	2,338.06	2,276.50	2,048.48
(2) Liabilities			
(a) Non-Current Liabilities			
(i) Financial Liabilities			
Borrowings	105.00	118.00	105.00
(ii) Other Non-current Provisions	80.62	80.62	80.62
(iii) Deferred Tax Liabilities (Net)	1.12	0.65	1.12
Total Non-Current Liabilities	186.74	199.27	186.74
3) Current Liabilities			
i) Financial Liabilities			
Borrowings	494.05	245.38	157.22
Trade Payables	217.20	80.17	228.39
Other Financial Liabilities	15.85	20.01	8.07
ii) Other Current Liabilities	208.92	305.83	195.04
Total Current Liabilities	936.03	651.39	588.72
Total Liabilities	1,122.76	850.66	775.46
Total Equity and Liabilities	3,460.83	3,127.16	2,823.94

In terms of our report on even date, the accompanying notes are an Integral part of the Financial Statements.

FOR KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
Registration no. 302035E

Sanjay Khandelwal

CA Sanjay Khandelwal
Partner
Membership no. 054451
Kolkata, 14th Nov, 2022



For Behalf of Board of Directors
NEW CHUMTA TEA CO. LTD

Sri Sharad Bajoria

Sri Sharad Bajoria
Chairman
DIN- 00685230

NEW CHUMTA TEA COMPANY LIMITED
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 30TH SEP'2022

RS. IN LACS

Particulars	As at 30th Sep, '2022	As at 30th Sep, '2021	As at 30th June'22	As at 30th Sep, '2022	As at 30th Sep, '2021	As at 31st March'2022
	Amount(')	Amount(')	Amount(')	Amount(')	Amount(')	Amount(')
Revenue from operations						
Sale of goods/ Income from operations	1,268.25	1217.85	892.73	2,160.98	2,010.52	3,638.65
Other Operating income	0.28	1.91	0.33	0.61	2.27	7.65
Total Income	1,268.54	1,219.76	893.06	2,161.60	2,012.79	3,646.30
(IV) EXPENSES:						
Cost of materials consumed	198.85	254.39	202.21	401.06	520.62	738.55
Changes in inventories of finished goods	(265.27)	(81.14)	(40.58)	(305.85)	(241.76)	(35.87)
Purchase of Tea	148.60	90.41	23.24	171.84	90.41	207.13
Employees benefit expense	539.44	464.52	354.4	893.84	839.02	1,559.91
Finance Cost	10.12	11.57	9.14	19.26	20.11	28.63
Depriciation and amortization expense	25.15	27.72	25.15	50.30	55.45	100.60
Other Expenses	357.67	230.68	283.9	641.57	456.17	994.62
Total expenses	1,014.56	998.15	857.46	1,872.02	1,740.02	3,593.57
V) Profit/(Loss) before Tax (III - IV)	253.98	221.61	35.61	289.58	272.77	52.73
Income Tax Expense						
i) Current tax					-	9.00
Total Tax expense					-	9.00
VII) Profit for the Year (V - VI)	253.98	221.61	35.61	289.58	272.77	43.73
VIII) Other Comprehensive Income						
Items that will not be reclassified to statement of Profit or loss						1.50
Investments In Fair value measured through OCI			0.56			0.47
'Income tax relating to above items						
Other comprehensive income (net of tax)						1.03
Total comprehensive income (net of tax)	253.98	221.61	35.05	289.58	272.77	44.76
Earning per Equity share- in face value						
- Basic	11.87	10.36	1.66	13.53	12.75	2.04
- Diluted	11.87	10.36	1.66	13.53	12.75	2.04

Significant accounting policies

- The above Uaudited results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 14.11.2022
- The Financial Results have been prepared in accordance with the recognition & measurement principles laid down in Ind AS 34 interim financial reports.
- Provision for Income tax ,Gratuity , deferred tax liability Payable will be made at the end of the financial year.
- None of the investor complaints are pending at the beginning of the quarter,or received and disposed of during the quarter.
- The Company operates one reportable segment only.

FOR KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
Registration no. 302035E

Sanjay Khandelwal
CA Sanjay Khandelwal
Partner
Membership no. 054451
Kolkata, 14th Nov, 2022



For Behalf of Board of Directors
NEW CHUMTA TEA CO. LTD

Sri Sharad Bajoria
Sri Sharad Bajoria
Chairman
DIN- 00685230

NEW CHUMTA TEA CO. LTD.

Cash Flow Statement for the year ended 30th Sep, 2022

RS. IN LACS.

	As at 30th Sep'2022	As at 30th Sep'2021
A. Cash Flow from Operating Activities		
Profit Before Tax	289.58	272.77
Adjustment for		
Depreciation and Amortization expenses	50.30	55.45
Finance Cost	19.26	20.11
Loss/(Profit) on Disposal of Property, Plant and Equipment (Net)	0.00	0.00
Interest Income	69.56	0
Operating Profit before Working Capital Changes	359.14	348.33
Adjustment for		
Trade Receivables, Loans, Advances and other Assets	325.05	86.77
Inventories	(133.27)	(250.00)
Trade Payable, Other Liabilities and Provisions	(104.29)	(56.90)
Cash Generated from Operations	87.49	(220.13)
Direct Taxes (Paid)	446.63	128.20
Net Cash Flow from Operating Activities	0.00	0
	446.63	128.20
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment, Other Intangible Assets	86.17	44.00
Sale of Property, Plant and Equipment	0.00	0.00
Purchase of Investments	(0.11)	99.00
Interest Received	0.00	0.00
Net Cash Flow from Investing Activities	86.06	143.00
C. Cash Flow from Financing Activities		
Intercompany Deposits paid/ Refunded (Net)		
Proceeds of Working Capital Loan from Bank (Net)	(494.05)	(245.37)
Repayment of Loan	0.00	0.00
Interest Paid	(19.26)	(20.11)
Receipts of Govt. subsidy	0.00	0.00
Net Increase in Cash and Cash Equivalents (A+B+C)	(513.31)	(265.48)
	19.38	5.72
Cash and Cash Equivalents at the beginning of the Financial Year	3.13	11.80
	22.51	17.52
Cash and Cash Equivalents at the end of the Financial Year	22.51	17.52

The Above Cash flow statement has been prepared under the " Indirect Method" as set out in the Ind AS 7-"Statement of Cash Flow"

FOR KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
 Registration no. 302035E

Sanjay Khandelwal
CA Sanjay Khandelwal
 Partner
 Membership no. 054451
 Kolkata, 14th Nov, 2022



For Behalf of Board of Directors
NEW CHUMTA TEA CO. LTD

Sharad Bajoria
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 Chairman
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