

**Limited Review Report on Unaudited Financial Results of New Chumta Tea Co. Ltd for the Quarter & Half Year ended 30<sup>th</sup> September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To The Board of Directors of  
M/s. New Chumta Tea Company Limited,

We have reviewed the accompanying unaudited financial results of **New Chumta Tea Co. Ltd** ("the Company") for the quarter & half year ended 30<sup>th</sup> September, 2023 together with notes thereon (herein after referred to as "the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, ("the Listing Regulation").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting held on 14<sup>th</sup> November, 2023 has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standards 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Khandelwal Ray & Co.  
Chartered Accountants  
(Registration No. 302035E)

15 / 15 Sarsoona Banerjee Para Road,  
Sarsonna, Kolkata 700061.  
The day of 14<sup>th</sup> November, 2023.



A handwritten signature in black ink, appearing to read "Pinaki Sarkar".

Pinaki Sarkar  
Partner  
Membership No. 051449

**NEW CHUMTA TEA COMPANY LIMITED**  
 Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001  
 BALANCE SHEET AS AT 30TH SEP'2023

(Rs. in Lacs)

Particulars	As at 30th Sep, '2023	As at 31st March '2023
	Amount(')	Amount(')
<b>(I) ASSETS:</b>		
<b>1) Non-Current Assets</b>		
a) Property, Plant & Equipment	32.32	1,404.88
c) Financial assets		
(i) Investments	6.42	5.27
(iii) Others	60.94	59.46
e) Other Non-current assets	334.28	1,414.80
<b>Total Non-current Assets</b>	<b>433.96</b>	<b>2,884.41</b>
<b>2) Current Assets</b>		
a) Inventories		-
b) Biologicals Assets other than Bearer Plants		-
c) Financial assets		
i) Investments	1,975.27	455.95
ii) Trade Receivables	20.94	100.82
iii) Cash and cash equivalents	673.04	12.24
d) Current Tax Assets (Net)	112.00	97.76
e) Other Current assets		0.60
<b>Total Current assets</b>	<b>2,781.25</b>	<b>667.38</b>
<b>Total Assets</b>	<b>3,215.21</b>	<b>3,551.79</b>
<b>(II) EQUITY AND LIABILITIES:</b>		
<b>1) Equity</b>		
a) Equity Share Capital	214.00	214.00
b) Other Equity	1,918.93	1,992.44
<b>Total Equity</b>	<b>2,132.93</b>	<b>2,206.44</b>
<b>(2) Liabilities</b>		
<b>(a) Non-Current Liabilities</b>		
(i) Financial Liabilities		
Borrowings	40.00	90.00
(ii) Other Non-current Provisions	53.14	80.62
(iii) Deferred Tax Liabilities (Net)	1.12	1.12
<b>Total Non-Current Liabilities</b>	<b>94.26</b>	<b>171.74</b>
<b>3) Current Liabilities</b>		
i) Financial Liabilities		
Borrowings		15.03
Trade Payables	15.76	185.85
Other Financial Liabilities	10.36	7.26
ii) Other Current Liabilities	961.90	965.48
<b>Total Current Liabilities</b>	<b>988.02</b>	<b>1,173.61</b>
<b>Total Liabilities</b>	<b>1,082.28</b>	<b>1,345.35</b>
<b>Total Equity and Liabilities</b>	<b>3,215.21</b>	<b>3,551.79</b>

*In terms of our report on even date, the accompanying notes are an integral part of the Financial Statements.*

for Khandelwal Ray & Co.  
 Chartered Accountants  
 Registration no. 302035E

*(Signature)*

Pinaki Sarkar  
 Partner  
 Membership No, 051449  
 Kolkata, 14th November, 2023



For Behalf of Board of Directors  
 NEW CHUMTA TEA CO. LTD

*(Signature)*

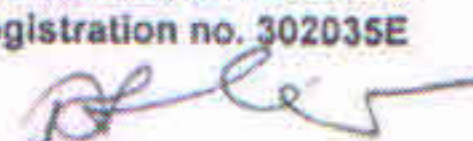
Sri Sharad Bajoria  
 Chairman  
 DIN- 00685230

**NEW CHUMTA TEA COMPANY LIMITED**  
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 30TH SEP'2023**

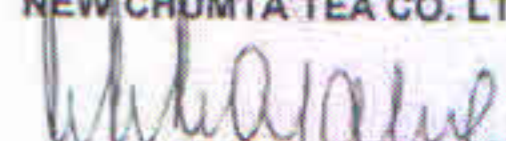
Particulars	Three Months Ended			Six Months Ended		(Rs. in Lacs)
	As at 30th Sep, '2023	As at 30th Sep, '2022	As at 30th June'23	As at 30th Sep, '2023	As at 30th Sep, '2022	As at 31st March '2023
	Amount(')	Amount(')	Amount(')	Amount(')	Amount(')	Amount(')
<b>Revenue from operations</b>						
Sale of goods/ Income from operations	17.16	1268.25		17.16	2,160.98	3,479.51
Other Operating income	12.42	0.28		12.42	0.62	5.79
<b>Total Income</b>	<b>29.58</b>	<b>1,268.53</b>	<b>-</b>	<b>29.58</b>	<b>2,161.60</b>	<b>3,485.30</b>
<b>(IV) EXPENSES:</b>						
Cost of materials consumed	-	198.85		-	401.06	528.74
Changes in inventories of finished goods	15.76	(265.27)	(15.76)	0.00	(305.85)	235.00
Purchase of Tea	-	148.6	15.76	15.76	171.84	247.96
Employees benefit expense	27.23	539.44	23.22	50.45	893.84	1,253.97
Finance Cost	1.30	10.12	3.06	4.36	19.26	35.40
Depreciation and amortization expense	1.77	25.15	1.78	3.55	50.30	91.77
Other Expenses	19.85	357.67	9.12	28.97	641.57	934.51
<b>Total expenses</b>	<b>65.91</b>	<b>1,014.56</b>	<b>37.18</b>	<b>103.09</b>	<b>1,872.02</b>	<b>3,327.35</b>
<b>V) Profit/(Loss) before Tax (III - IV)</b>	<b>(36.33)</b>	<b>253.97</b>	<b>(37.18)</b>	<b>(73.51)</b>	<b>289.58</b>	<b>157.95</b>
<b>Income Tax Expense</b>						
i) Current tax						
<b>Total Tax expense</b>						
<b>VII) Profit for the Year (V - VI)</b>	<b>(36.33)</b>	<b>253.97</b>	<b>(37.18)</b>	<b>(73.51)</b>	<b>289.58</b>	<b>157.95</b>
<b>VIII) Other Comprehensive Income</b>						
Items that will not be reclassified to statement of Profit or Loss						
Investments in Fair value measured through OCI	31.85		26.77	58.62		(0.57)
Income tax relating to above items						
<b>Other comprehensive income ( net of tax)</b>	<b>31.85</b>		<b>26.77</b>	<b>58.62</b>		<b>(0.57)</b>
<b>Total comprehensive income ( net of tax)</b>	<b>(4.48)</b>	<b>253.97</b>	<b>(10.41)</b>	<b>(14.89)</b>	<b>289.58</b>	<b>157.38</b>
<b>Earning per Equity share- in face value</b>						
- Basic	1.70	11.87	1.74	3.44	13.53	7.38
- Diluted	1.70	11.87	1.74	3.44	13.53	7.38

**Significant accounting policies**

- The above Uaudited results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 14.11.2023
- Provision for income tax, Gratuity, deferred tax liability Payable will be made at the end of the financial year.
- None of the investor complaints are pending at the beginning of the quarter, or received and disposed of during the quarter.
- The Company operates one reportable segment only.
- Total Book Value Assets including Land (pending transfer to title deed) has been transfer to vendor account as per agreement. Income & expenses related to garden transferred to vendor account.

for Khandelwal Ray & Co.  
Chartered Accountants  
Registration no. 302035E  
  
Pinaki Sarkar  
Partner  
Membership No, 051449  
Kolkata, 14th November, 2023




For Behalf of Board of Directors  
NEW CHUMTA TEA CO. LTD  
  
Sri Sharad Bajoria  
Chairman  
DIN- 00685230

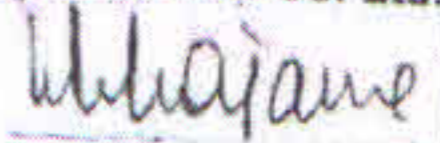
Cash Flow Statement for the year ended 30th Sep-2023

A. Cash Flow from Operating Activities	As at 30th Sep-23	As at 30th Sep-2022
Profit Before Tax		
Adjustment for	(73.51)	289.58
Depreciation and Amortization expenses		
Finance Cost	-88.22	50.30
Loss/(Profit) on Disposal of Property, Plant and Equipment (Net)	-31.04	19.26
Interest Income	0.00	0.00
Operating Profit before Working Capital Changes	-12.42	0.00
Adjustment for	-205.19	359.14
Trade Receivables, Loans, Advances and other Assets		
Inventories	-79.88	325.05
Trade Payable, Other Liabilities and Provisions	0.00	-133.27
	170.90	-104.29
Cash Generated from Operations	91.02	87.49
Direct Taxes (Paid )	-114.17	446.63
Net Cash Flow from Operating Activities	0.00	0.00
	-114.17	446.63
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment, Other Intangible Assets	-1,372.56	86.17
Sale of Property, Plant and Equipment		0.00
Purchase of Investments	2,185.11	-0.11
Sale/Redemption of Investments		0.00
Interest Received		0.00
Net Cash Flow from Investing Activities	812.55	86.06
<b>C. Cash Flow from Financing Activities</b>		
Intercompany Deposits paid/ Refunded (Net)		
Proceeds of Working Capital Loan from Bank (Net)		
Repayment of Loan	-50.00	-494.05
Interest Paid	12.42	0.00
Receipts of Govt. subsidy	0.00	-19.26
Net Increase in Cash and Cash Equivalents (A+B+C)	-37.58	-513.31
	660.80	19.38
Cash and Cash Equivalents at the beginning of the Financial Year	12.24	3.13
	673.04	22.51
Cash and Cash Equivalents at the end of the Financial Year	673.04	22.51
	0.00	0.00

The Above Cash flow statement has been prepared under the " Indirect Method" as set out in the Ind AS 7-"Statement of Cash Flow"

FOR KHANDELWAL RAY & CO.  
 CHARTERED ACCOUNTANTS  
 Registration no. 302035E  
  
 (CA. Pinaki Sarkar)  
 Partner  
 Membership No. 051449  
 Kolkata, 14th November, 2023



For Behalf of Board of Directors  
 New Chumta Tea Co. Ltd.  
  
 Sri Sharad Bajoria  
 Chairman  
 DIN- 00685230