

**Limited Review Report on Unaudited Financial Results of New Chumta Tea Co. Ltd for the Quarter & Half Year ended 30<sup>th</sup> September, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015..**

To The Board of Directors of  
M/s. New Chumta Tea Company Limited,

We have reviewed the accompanying unaudited financial results of **New Chumta Tea Co. Ltd** ("the Company") for the quarter & half year ended 30<sup>th</sup> September, 2024 together with notes thereon (herein after referred to as "the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, ("the Listing Regulation").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting held on 14<sup>th</sup> November, 2024 has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standards 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The company's main activities in nature of NBFC accordingly they are required to compliant the necessary regulation in this regard.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Khandelwal Ray & Co.  
Chartered Accountants  
(Registration No. 302035E)



*Pinaki Sarkar*

Pinaki Sarkar  
Partner  
Membership No. 051449

15 / 15 Sarsoona Banerjee Para Road,  
Sarsonna, Kolkata 700061.

The day of 14<sup>th</sup> November, 2024.

UDIN-24051449BKHB04929

**-NEW CHUMTA TEA COMPANY LIMITED**

Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001

**STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 30TH SEPT.'2024**

Rupees in lacs

| Particulars  | Three Months Ended           |                              |                             | Six Months Ended             |                              | Year Ended                  |
|--|------------------------------|------------------------------|-----------------------------|------------------------------|------------------------------|-----------------------------|
|  | AS at<br>30th<br>Sept. '2024 | AS at<br>30th<br>Sept. '2023 | AS at<br>30th<br>June '2024 | AS at<br>30th<br>Sept. '2024 | AS at<br>30th<br>Sept. '2023 | AS at<br>31st<br>Mar. '2024 |
|  | Amount(')                    | Amount(')                    | Amount(')                   | Amount(')                    | Amount(')                    | Amount(')                   |
| <b>(1) Revenue from operations</b>                                 |                              |                              |                             |                              |                              |                             |
| Sales / Income from operations                                     | 181.45                       | 17.16                        | 344.02                      | 525.47                       | 17.16                        | 17.16                       |
| Other Operating income   | 77.31                        | 12.42                        | 21.32                       | 98.63                        | 12.42                        | 82.24                       |
| <b>Total Income</b>  | <b>258.75</b>                | <b>29.58</b>                 | <b>365.34</b>               | <b>624.09</b>                | <b>29.58</b>                 | <b>99.40</b>                |
| <b>(2) EXPENSES:</b>   |                              |                              |                             |                              |                              |                             |
| Changes in Inventories   | -105.93                      | 15.76                        | -70.74                      | -176.67                      | 0.00                         | 0.00                        |
| Purchases  | 304.67                       | 0.00                         | 378.19                      | 682.86                       | 15.76                        | 15.76                       |
| Employees benefit expense  | 20.67                        | 27.23                        | 21.56                       | 42.23                        | 50.45                        | 127.60                      |
| Finance Cost   | 1.07                         | 1.30                         | 0.80                        | 1.87                         | 4.36                         | 6.49                        |
| Depreciation and amortization expense                              | 0.65                         | 1.77                         | 0.65                        | 1.30                         | 3.55                         | 9.23                        |
| Other Expenses   | 27.10                        | 19.85                        | 22.67                       | 49.77                        | 28.97                        | 60.97                       |
| <b>Total expenses</b>  | <b>248.22</b>                | <b>65.91</b>                 | <b>353.13</b>               | <b>601.36</b>                | <b>103.09</b>                | <b>220.05</b>               |
| <b>3) Profit/(Loss) before Tax before exceptional items</b>        | <b>10.53</b>                 | <b>-36.33</b>                | <b>12.20</b>                | <b>22.73</b>                 | <b>-73.51</b>                | <b>-120.64</b>              |
| <b>(4) Exceptional items</b>                                       |                              |                              |                             |                              |                              | <b>1285.94</b>              |
| <b>(5) Profit /Loss before tax (3-4)</b>                           | <b>10.53</b>                 | <b>-36.33</b>                | <b>12.20</b>                | <b>22.73</b>                 | <b>-73.51</b>                | <b>1165.30</b>              |
| <b>(6) Tax expenses</b>  |                              |                              |                             |                              |                              | <b>0.00</b>                 |
| <b>(7) Profit for the Year (5-6)</b>                               | <b>10.53</b>                 | <b>-36.33</b>                | <b>12.20</b>                | <b>22.73</b>                 | <b>-73.51</b>                | <b>1165.30</b>              |
| <b>(8) Other Comprehensive Income</b>                              |                              |                              |                             |                              |                              |                             |
| Items that will not be reclassified to statement of Profit or loss | 124.28                       | 31.85                        | 231.72                      | 356.00                       | 58.62                        | 137.48                      |
| Investments In Fair value measured through OCI                     |                              |                              |                             |                              |                              |                             |
| 'Income tax relating to above items                                |                              |                              |                             |                              |                              | 34.38                       |
| <b>Other comprehensive income ( net of tax)</b>                    | <b>124.28</b>                | <b>31.85</b>                 | <b>231.72</b>               | <b>356.00</b>                | <b>58.62</b>                 | <b>103.11</b>               |
| <b>Total comprehensive income ( net of tax)</b>                    | <b>134.80</b>                | <b>-4.48</b>                 | <b>243.92</b>               | <b>378.73</b>                | <b>-14.89</b>                | <b>1268.40</b>              |
| Earning per Equity share- in face value                            |                              |                              |                             |                              |                              |                             |
| - Basic  | 6.30                         | -0.21                        | 11.40                       | 17.70                        | -0.70                        | 59.27                       |
| - Diluted  | 6.30                         | -0.21                        | 11.40                       | 17.70                        | -0.70                        | 59.27                       |

**Significant accounting policies**

- The above unaudited results have duly reviewed by the Audit Committee and Board of Directors at their meeting held on 14.11.2024
- Provisions of Income Tax, Gratuity, Deferred tax liability will be made at year end of financial Year
- Non of the Investors Complain are pending or received and disposed of during the quarter
- Advance in nature of loan as interest free received from a company .



For Behalf of Board of Directors  
NEW CHUMTA TEA CO.LTD.

*Isan Bajoria*

ISHAN BAJORIA  
DIRECTOR

DIN- 05227742

Kolkata, 14<sup>th</sup> day of November, 2024

**NEW CHUMTA TEA COMPANY LIMITED**  
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001  
**BALANCE SHEET AS AT 31ST MARCH'2024**

Rupees in lacs

| Particulars                         | As at<br>30th Sept. '2024 | As at<br>31st Mar. '2024 |
|-------------------------------------|---------------------------|--------------------------|
|                                     | Amount(')                 | Amount(')                |
| <b>ASSETS:</b>                      |                           |                          |
| <b>1) Financial Assets</b>          |                           |                          |
| i) Cash and cash equivalents        | 11.01                     | 26.97                    |
| ii) Trade Receivables               | 796.42                    | 796.42                   |
| iii) Investments                    | 3,008.37                  | 2,694.05                 |
| iv) Inventories                     | 176.67                    | 0.00                     |
| v) Other Financial Assets           | 41.53                     | 62.24                    |
| <b>Sub - Total</b>                  | <b>4,034.01</b>           | <b>3,579.69</b>          |
| <b>2) Non-financial Assets</b>      |                           |                          |
| a) Current Tax Assets (Net)         | 116.73                    | 116.48                   |
| b) Property , Plant & Equipment     | 25.34                     | 26.63                    |
| <b>Sub - Total</b>                  | <b>142.07</b>             | <b>143.11</b>            |
| <b>Total Assets</b>                 | <b>4,176.08</b>           | <b>3,722.81</b>          |
| <b>LIABILITIES AND EQUITY:</b>      |                           |                          |
| <b>LIABILITIES</b>                  |                           |                          |
| <b>1) Financial Liabilities</b>     |                           |                          |
| a) Borrowings                       | 167.27                    | 40.00                    |
| b) Trade Payable                    | 15.76                     | 15.76                    |
| c) Other Payables                   | 42.82                     | 42.82                    |
| c) Other Financial Liabilities      | 61.16                     | 113.90                   |
| <b>Sub - Total</b>                  | <b>287.01</b>             | <b>212.48</b>            |
| <b>2) Non-financial Liabilities</b> |                           |                          |
| a) Current Tax Liabilities (Net)    | 0.00                      | 0.00                     |
| b) Deffered Tax Liability           | 35.49                     | 35.49                    |
| <b>Sub - Total</b>                  | <b>35.49</b>              | <b>35.49</b>             |
| <b>Total Liabilities</b>            | <b>322.50</b>             | <b>247.97</b>            |
| <b>1) Equity</b>                    |                           |                          |
| a) Equity Share Capital             | 214.00                    | 214.00                   |
| b) Other Equity                     | 3,639.58                  | 3,260.85                 |
| <b>Total Equity</b>                 | <b>3,853.58</b>           | <b>3,474.85</b>          |
| <b>Total Equity and Liabilities</b> | <b>4,176.08</b>           | <b>3,722.81</b>          |

In terms of our report on even date, the accompanying notes are an Integral part of the financial Statements.



Kolkata, 14th day of November, 2024

For Behalf of Board of Directors  
NEW CHUMTA TEA CO.LTD.

*Ishtar Bajoria*

ISHAN BAJORIA  
DIRECTOR

DIN- 05227742

NEW CHUMTA TEA CO. LTD.

**Cash Flow Statement for the year ended 30th September, 2024**

|   | As at 30.09.24      | As at 30.09.23       |
|---|---------------------|----------------------|
| <b>A. Cash Flow from Operating Activities</b>                           |                     |                      |
| Profit Before Tax   | 22.73               | -73.51               |
| Adjustment for  |                     |                      |
| Depreciation and Amortization expenses                                  | 1.30                | -88.22               |
| Finance Cost  | 1.87                | -31.04               |
| Loss/(Profit) on Disposal of Property, Plant and Equipment (Net)        | 0.00                |                      |
| Interest Income   | -98.63              | -12.42               |
| Operating Profit before Working Capital Changes                         | -95.46              | -131.68              |
| Adjustment for  |                     |                      |
| Trade Receivables, Loans, Advances and other Assets                     | 20.70               | -79.88               |
| Inventories   | 176.67              | 0.00                 |
| Trade Payable, Other Liabilities and Provisions                         | -52.73              | 170.90               |
| Cash Generated from Operations  | 144.64              | 91.02                |
| Direct Taxes (Paid )  | 71.91               | -114.17              |
| <b>Net Cash Flow from Operating Activities</b>                          | <u>71.91</u>        | <u>-114.17</u>       |
| <b>B. Cash Flow from Investing Activities</b>                           |                     |                      |
| Purchase of property, plant and equipment, Other Intangible Assets      | 0.00                | -1372.56             |
| Sale of Property, Plant and Equipment                                   | 0.00                |                      |
| Purchase of Investments   | -311.90             | 2185.11              |
| Sale/Redemption of Investments  |                     |                      |
| Interest Received   | 98.63               | 812.55               |
| <b>Net Cash Flow from Investing Activities</b>                          | <u>-213.27</u>      | <u>812.55</u>        |
| <b>C. Cash Flow from Financing Activities</b>                           |                     |                      |
| Intercompany Deposits paid/ Refunded (Net)                              | 127.27              |                      |
| Proceeds of Working Capital Loan from Bank (Net)                        | 0.00                | -50.00               |
| Repayment of Loan   | 0.00                | 12.42                |
| Interest Paid   | -1.87               |                      |
| Receipts of Govt. subsidy   | 125.40              | -37.58               |
| <b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>                | <u>-15.96</u>       | <u>660.80</u>        |
| <b>Cash and Cash Equivalents at the beginning of the Financial Year</b> | <u>26.97</u>        | <u>12.24</u>         |
| <b>Cash and Cash Equivalents at the end of the Financial Year</b>       | <u><u>11.01</u></u> | <u><u>673.04</u></u> |

The Above Cash flow statement has been prepared under the " Indirect Method" as set out in the Ind AS 7-"Statement of Cash Flow"

