

Limited Review Report on Unaudited Financial Results of New Chumta Tea Company Limited for the Quarter Ended 30th June, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of
M/s. New Chumta Tea Company Limited,

We have reviewed the accompanying unaudited financial results of **New Chumta Tea Company Limited** ("the Company") for the quarter ended 30th June, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusions on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying statement, prepared in accordance with applicable accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)



Pinaki Sarkar
Partner
Membership No. 051449



Place : Kolkata
Date : 14TH August, 2021.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2021

		(in lacs)			
	Particulars	Quarter Ended			Year Ended
		Current 3 months ended 30.06.2021	Preceding 3 Months ended 31.03.2021	Corresponding 3 Months ended in the previous year 30.06.2020	Previous year ended 31.03.2021
1)	Income from Operations				
	(a) Net Sales/ Income from Operations (net of excise duty)	792.67	306.91	710.41	3,780.90
	(b) Other Operating Income	0.36	9.40	0.29	12.50
	Total Income from operations (Net) (a)+(b)	793.04	316.31	710.70	3,793.40
2)	Expenses				
	(a) Cost of materials consumed	266.23	46.66	213.75	863.21
	(b) Purchases of stock-in-trade	-	-	33.84	(28.29)
	(c) Changes in inventories of finished goods, work-in-progress	(160.61)	(45.85)	(151.24)	467.91
	(d) Employee benefits expense	374.49	303.74	312.67	1,409.74
	(e) Finance Costs	8.54	3.96	6.49	31.16
	(f) Depreciation and amortisation expenses	27.73	31.90	26.33	110.90
	(g) Other expenses (any item exceeding 10% of the total expenses relating to operations to	225.49	236.75	206.72	899.13
	Total expenses	741.88	577.16	648.57	3,753.76
3)	Profit from operations before and exceptional items and	51.16	(260.85)	62.13	39.64
4)	Exceptional Items				-
5)	Profit before tax (7±8)				-
6)	Tax Expense				-
	Income tax				5.00
7)	Net Profit from ordinary activities after tax (5±6)	51.16	(260.85)	62.13	34.64
8)	Other Comprehensive Income				
9)	Total Comprehensive income for the period(7±8)	51.16	(260.85)	62.13	34.64
10)	Paid-up Equity Share Capital (Face value Rs. 10/- per share)				
	(ii) Earnings Per Share (of Rs. 10/-each) (not annualised)				
	(a) Basic	2.39	(12.19)	2.90	1.62
	(b) Diluted	2.90	(14.13)	2.90	1.62

Notes:

- 1 The above Un-audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th August 2021.
- 2 No Provision has been made for Income Tax, Gratuity. Necessary Provision will be made at the year end.
- 3 The Company operates in one reportable segment only.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other accounting practices and policies to the extent applicable.
- 5 Impact on Profit or Loss due to closure for June quarter on account of Covid 19 is not ascertainable.

For Khandelwal Ray & Co.
 Chartered Accountants
 Registration No. 302035E

(CA. Pinaki Sarkar)

Partner
 Membership No. 051449

Kolkata, 14th day of August, 2021



For New Chumta Tea Company Ltd

Sharad Bajoria

Sharad Bajoria
 Executive Chairman
 DIN:00685230

UDIN - 21051449AAAAAW7616

NEW CHUMTA TEA COMPANY LIMITED

McLeod House, 3, Netaji Subhash Road, Kolkata - 700 001

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 30th June'2021

Particulars	Notes	As at	As at
		30th June'2021	30th June'2020
		Amount(')	Amount(')
Revenue from operations			
Sale of goods/ Income from operations	25	79267497	71,041,024
Other Operating income	26	36026	28,683
Total Income		7,93,03,523	7,10,69,707
(IV) EXPENSES:			
Cost of materials consumed	27	26623171	21,375,370
Changes in inventories of finished goods	28	(16060500)	(1,51,23,600)
Purchase of Tea			3,383,825
Employees benefit expense	29	37449384	31,266,955
Finance Cost	30	854298	648,759
Depreciation and amortization expense	31	2772550	2,633,300
Other Expenses	32	22548629	20,671,983
Total expenses		7,41,87,532	6,48,56,592
V) Profit/(Loss) before Tax (III - IV)		5,115,991	6,213,115
Income Tax Expense			
i) Current tax			-
Total Tax expense		0	0
VII) Profit for the Year (V - VI)		5115991	6213115
VIII) Other Comprehensive Income			
Items that will not be reclassified to statement of Profit or loss			
Investments In Fair value measured through OCI			
Income tax relating to above items			
Other comprehensive income (net of tax)		0	0
Total comprehensive income (net of tax)		5115991	6213115
Earning per Equity share- in face value			
- Basic		2.39	2.90
- Diluted		2.39	2.90

Significant accounting policies

In terms of our report on even date, the accompanying notes are an Integral part of the Financial Statements.

FOR KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

Registration no. 302035E

(CA. Pinaki Sarkar)

Partner

Membership No. 051449

Kolkata,th day of,2020

For and on behalf of the Board of Directors

New Chumta Tea Company Ltd.

Sri Sharad Bajoria

Chairman

New Chumta Tea Company Ltd.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE'2021

Note No.	Particulars	As at 30th June,2021	As at 30th June,2020
25	REVENUE FROM OPERATIONS		
	Sale of Products		
	Black Tea	77952497.1	69822924
	Closing Value of Biological assets	1909000	1218100
	Opening Value of Biological assets	594000	0
	Changes in Fair Value of Biological Assets	1315000	1218100
		79267497	71041024
26	OTHER INCOME		
	Interest income from FD		
	Miscellaneous Receipts	36,026	28,683
		36026	28683
27	COST OF MATERIALS CONSUMED		
	Purchased Green Leaf Consumed	26623171	21375370
		26623171	21375370
28	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK - IN - PROGRESS AND STOCK -IN -TRADE		
	Stock of Finished Goods / Stock in Trade at the beginning of the year	19912500	17083800
	Less : Stock of Finished Goods / Stock in Trade at the end of the year	35973000	32207400
	Increase / Decrease	-16060500	-15123600
29	EMPLOYEE BENEFIT EXPENSES		
	Salaries, Wages and Bonus	34411610.48	28933202
	Contribution to Provident and other Funds	2464834	1824955
	Workmen and Staff Welfare	572939.48	508798
		37449384	31266955
30	FINANCE COST		
	Interest Cost on Financial Liabilities carried at amortised cost		
	On Term Loans		0
	On Working Capital Loans	591610	
	On Intercorporate Loans (Related Party)	259250	616250
	Other Borrowings Cost (inclusive of Bank Processing& other Charges)	3437.5	32509
		854298	648759
31	DEPRECIATION AND AMORTISATION EXPENSES		
	Depreciation on Property, Plant and Equipment	2772550	2633300
	Amortisation of Note-1 Intangible assets		
		2772550	2633300
32	OTHER EXPENSES		
	Consumption of stores and spare parts	7339069.13	7400535
	Power & Fuel	10239528.48	8594294
	Repairs to Machinery	544597.53	1029100
	Repairs to Building	622319.37	688525
	Other Repairs	476932.19	195320
	Rent	18900	18900
	Insurance	247682	35435
	Rates & Taxes	62201	27253
	Freight on Tea	884922	899010
	Selling Expenses	1278515.67	1163099
	Miscellaneous expences	818962	620512
	Director's fees	15000	0
		22548629	20671983