

Limited Review Report on Unaudited Financial Results of New Chumta Tea Company Limited for the Quarter Ended 30th June, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To The Board of Directors of
M/s. New Chumta Tea Company Limited,

We have reviewed the accompanying unaudited Quarterly financial results of **New Chumta Tea Company Limited** ("the Company") for the quarter ended 30th June, 2023 together with notes thereon (herein after referred to as the statement) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ('the Listing Regulation').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th August 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," Specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation, including the manner in which it is to be disclosed, or that it contains any material miss-statement.

For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)



Pinaki Sarkar
Partner
Membership No. 051449

Place : Kolkata

Date : 14TH August, 2023.

UDIN - 23051449BGRVVF7483

NEW CHUMTA TEA COMPANY LIMITED

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CIN:L01132WB1889PLC000576

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2023

		(Rs. in lacs)			
	Particulars	Quarter Ended			Year Ended
		Current 3 months ended 30.06.2023	Preceding 3 Months ended 31.03.2023	Corresponding 3 Months ended in the previous year 30.06.2022	Previous year ended 31.03.2023
1)	Income from Operations				
	(a) Net Sales/ Income from Operations (net of excise duty)	-	129.14	892.73	3,479.51
	(b) Other Operating Income	-	4.75	.33	5.78
	Total Income from operations (Net) (a)+(b)	-	133.89	893.06	3,485.29
2)	Expenses				
	(a) Cost of materials consumed	-	2.76	202.21	528.74
	(b) Purchases of stock-in-trade	15.76	-	23.24	247.96
	(c) Changes in inventories of finished goods, work-in-progress	-15.76	156.68	-40.58	235.00
	(d) Employee benefits expense	23.22	-31.89	354.40	1,253.97
	(e) Finance Costs	3.06	10.03	9.14	35.40
	(f) Depreciation and amortisation expenses	1.78	7.53	25.15	91.77
	(g) Other expenses (any item exceeding 10% of the total expenses relating to operations to	9.12	46.08	283.90	934.51
	Total expenses	37.18	191.17	857.45	3,327.33
3)	Profit from operations before and exceptional items and	-37.18	-57.28	35.61	157.96
4)	Exceptional Items				-
5)	Profit before tax (7±8)				-
6)	Tax Expense				-
	Income tax				
7)	Net Profit from ordinary activities after tax (5±6)	-37.18	-57.28	35.61	157.96
8)	Other Comprehensive Income	26.77	-0.57		-0.57
9)	Total Comprehensive income for the period(7±8)	-10.41	-57.85	35.61	157.39
10)	Paid-up Equity Share Capital (Face value Rs. 10/- per share)				
	(ii) Earnings Per Share (of Rs. 10/-each) (not annualised)				
	(a) Basic	-1.74	-2.68	2.39	2.04
	(b) Diluted	-1.74	-2.68	2.39	2.04

Notes:

- The above Un-audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th August 2023.
- No Provision has been made for Income Tax, Gratuity. Necessary Provision will be made at the year end.
- The Company operates in one reportable segment only.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other accounting practices and policies to the extent applicable.
- As per Term & Conditions of MOU, Garden will be administrated by the company & all the Current Assets and Current liabilities as 01/01/2023 has been transferred to Vendor's account and all receipts & payments related to garden from 01/01/2023 to 31/03/2023 have been transferred to Vendor's account.
- The above Result include the current year figures for Head Office Only.
- In view of the same the current year figures are not comparabile with the previous.


For Khandelwal Ray & Co.
Chartered Accountants
Registration No. 302035E


(CA. Pinaki Sarkar)
Partner

Membership No. 051449
Kolkata, 14th day of August, 2023



For New Chumta Tea Company Ltd



Sharad Bajoria
Executive Chairman
DIN:00685230