

**Limited Review Report on Quarter & Three Months ended 30<sup>th</sup> June, 2019.**

To  
The Board of Directors of  
M/s. New Chumta Tea Company Limited,

We have audited the accompanying statement of Standalone IND AS financial results of New Chumta Tea Company Limited for the Three Months quarter ended 30<sup>th</sup> June, 2019. Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone IND AS financial statements which been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an Opinion on the statement based on our audit of such standalone financial statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India(ICA). These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Ray & Co.  
Chartered Accountants  
(Registration No. 302035E)



Pinaki Sarkar  
Partner

Membership No- 051449

Place : Kolkata  
Date :- 14<sup>th</sup> August 2019.





# NEW CHUMTA TEA COMPANY LIMITED

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**PART I**

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2019

(in lacs)

	Particulars	Quarter Ended			Year Ended
		Current 3 months ended 30.06.2019	Preceding 3 Months ended 31.03.2019	Corresponding 3 Months ended in the previous year 30.06.2018	Previous year ended 31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1)</b>	<b>Income from Operations</b>				
	(a) Net Sales/ Income from Operations (net of excise duty)	871.32	228.87	844.14	3,051.15
	(b) Other Operating Income	0.06	13.13	0.13	14.98
	<b>Total Income from operations (Net) (a)+(b)</b>	<b>871.38</b>	<b>242.00</b>	<b>844.27</b>	<b>3,066.13</b>
<b>2)</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	232.72	78.20	245.43	737.42
	(b) Purchases of stock-in-trade	108.42	7.09	-	7.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(106.07)	(53.27)	(49.49)	(15.72)
	(d) Employee benefits expense	347.50	252.94	323.86	1,266.61
	(e) Finance Costs	13.60	10.76	12.71	46.47
	(f) Depreciation and amortisation expenses	25.00	30.44	25	104.19
	(g) Other expenses (any item exceeding 10% of the total expenses relating to operations to be shown separately)	251.12	199.68	239.97	874.85
	<b>Total expenses</b>	<b>872.29</b>	<b>525.84</b>	<b>797.48</b>	<b>3,020.91</b>
<b>3)</b>	<b>Profit from operations before and exceptional items and tax (1-2)</b>	<b>(0.91)</b>	<b>(283.84)</b>	<b>46.79</b>	<b>45.22</b>
<b>4)</b>	Exceptional Items				-
<b>5)</b>	<b>Profit before tax (7±8)</b>				-
<b>6)</b>	<b>Tax Expense</b>				-
	Income tax				-
	Income Tax for earlier years				6.00
	Deffered Tax				
<b>7)</b>	<b>Net Profit from ordinary activities after tax (5±6)</b>	<b>(0.91)</b>	<b>(283.84)</b>	<b>46.79</b>	<b>39.22</b>
<b>8)</b>	Other Comprehensive Income				(0.58)
<b>9)</b>	<b>Total Comprehensive income for the period(7±8)</b>	<b>(0.91)</b>	<b>(283.84)</b>	<b>46.79</b>	<b>38.64</b>
<b>10)</b>	Paid-up Equity Share Capital (Face value Rs. 10/- per share)				
<b>11)</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-
	<b>(ii) Earnings Per Share (of Rs. 10/-each) (not annualised)</b>				
	<b>(a) Basic</b>	(0.04)	(13.26)	2.19	1.83
	<b>(b) Diluted</b>	(0.40)	(13.26)	2.19	1.83

**Notes:**

- 1 The above Un-audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th August, 2019.
- 2 The Statutory Auditor of the Company have carried out a Limited Review of the above Unaudited financial results for the quarter ended 30th June, 2019.
- 3 The Company operates mainly in one business segment, i.e., production of tea and all other activities revolve around the main business.
- 4 This statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015(Ind AS) and other accounting practices and policies to the extent applicable.
- 5 The full format of Financial Results are available on the Stock Exchange and on the company's website-
- 6 Liability for Income tax has not been provided.
- 7 Biological assets has not been considered in this quarter.

Date : 14.08.2019

Place : Kolkata

