

**Independent Auditor's Limited Review Report on Quarterly Financial Results and
Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
New Chumta Tea Company Limited,
3 N. S. Road
Kolkata -700001

Dear Sirs,

We have reviewed the accompanying statement of Unaudited financial results of **New Chumta Tea Company Limited** for the quarter and Half year ended **30th September, 2019 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March 2019. The figures for net cash flows for the corresponding period from 1st April, 2018 to 30th September, 2018 as reported in the Statement have been approved by the Board of Directors of the Company, but have not been reviewed by us.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of The entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

Place : Kolkata
Date: 14/11 November, 2019



For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)


(Pinaki Sarkar)
Partner


Membership No. 051449

NEW CHUMTA TEA COMPANY LIMITED
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
BALANCE SHEET AS AT 30TH SEP'2019

Rs. In Lacs				
Particulars	Notes	As at Sep'2019	As at Sep'2018	As at 31st March'2019
		Amount(')	Amount(')	Amount(')
(I) ASSETS:				
1) Non-Current Assets				
a) Property, Plant & Equipment	4	1298.83	1380.08	1,294.26
b) Capital work in Progress	4	210.64	166.48	192.52
c) Intangible assets	4	0.00	2.49	-
d) Financial assets				
(i) Investments	5	2.16	2.57	1.99
(ii) Loans	6	5.86	5.86	5.86
(iii) Others	7	79.80	75.45	79.80
e) Other Non-current assets	8	768.96	768.96	768.96
Total Non-current Assets		2366.26	2401.89	2,343.40
2) Current Assets				
a) Inventories	9	290.70	361.36	242.82
b) Biologicals Assets other than Bearer Plants	10	11.63	1.53	7.37
c) Financial assets				
i) Investments	11	5.96	2.04	55.96
ii) Trade Receivables	12	341.71	267.97	74.13
iii) Cash and cash equivalents	13	9.72	20.37	14.40
d) Current Tax Assets (Net)	14	24.26	31.51	24.26
e) Other Current assets	15	17.21	23.46	15.34
Total Current assets		701.20	708.24	434.29
Total Assets		3067.46	3110.13	2,777.68
(I) EQUITY AND LIABILITIES:				
1) Equity				
a) Equity Share Capital	16	214.00	214.00	214.00
b) Other Equity		1916.60	1973.80	1,723.33
Total Equity		2130.60	2187.80	1,937.33
(2) Liabilities				
(a) Non-Current Liabilities				
(i) Financial Liabilities				
Borrowings	17	297.22	414.85	297.14
(ii) Other Non-current Provisions	18	80.62	80.62	80.62
(iii) Deferred Tax Liabilities (Net)	19	0.65	0.68	0.65
(iv) Other non-current Liabilities	20	30.33	10.77	30.33
Total Non-Current Liabilities		408.81	506.92	408.74
3) Current Liabilities				
(i) Financial Liabilities				
Borrowings	21	177.24		17.70
Trade Payables	22	71.51	177.48	143.29
Other Financial Liabilities	23	17.97	29.91	46.74
(ii) Other Current Liabilities	24	261.32	208.03	223.88
Total Current Liabilities		528.04	415.42	431.61
Total Liabilities		936.85	922.33	840.35
Total Equity and Liabilities		3067.45	3,110.13	2,777.68

In terms of our report on even date, the accompanying notes are an Integral part of the Financial Statements.

FOR KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
Registration no. 302035E


(CA. PINAKI SARKAR)
Partner



For and on behalf of the Board of Directors
New Chumta Tea Company Ltd.



NEW CHUMTA TEA COMPANY LIMITED

Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 30TH SEP'2019

Rs. In Lacs

Particulars	Notes	Three Month Ended		Year to date Ended		Year Ended
		As at 30th Sep'2019	As at 30th Sep'2018	As at 30th Sep'2019	As at 30th Sep'2018	As at 31st March'2019
		Amount(')	Amount(')	Amount(')	Amount(')	Amount(')
Revenue from operations						
Sale of goods/ Income from operations	25	1170.75	1026.17	2042.07	1858.41	3051.15
Other Operating income	26	0.18	8.17	0.24	0.21	14.98
Total Income		1170.93	1034.34	2042.31	1858.62	3066.13
(IV) EXPENSES:						
Cost of materials consumed	27	199.78	190.13	432.50	501.37	737.42
Changes in inventories of finished goods	28	9.16	(20.79)	(96.91)	(190.79)	(15.72)
Purchase of Tea		38.50		146.92		7.09
Excise Duty						0.00
Employees benefit expense	29	423.63	312.22	771.13	676.99	1266.61
Finance Cost	30	8.10	18.41	21.70	23.95	46.47
Depreciation and amortization expense	31	27.10	18	52.10	49.17	104.19
Other Expenses	32	270.47	320.88	521.59	508.87	874.85
Total expenses		976.74	838.85	1849.04	1569.56	3020.91
V) Profit/(Loss) before Tax (III - IV)		194.19	195.49	193.27	289.06	45.22
Income Tax Expense						
i) Current tax						6.00
Total Tax expense		0.00	0.00	0.00	0.00	6.00
VII) Profit for the Year (V - VI)		194.19	195.49	193.27	289.06	39.22
VIII) Other Comprehensive Income						
Items that will not be reclassified to statement of Profit or loss						
Investments In Fair value measured through OCI				0.17	0.25	-0.58
Income tax relating to above items						
Other comprehensive income (net of tax)				0.17	0.25	-0.58
Total comprehensive income (net of tax)		194.19	195.49	193.44	289.31	38.64
Earning per Equity share- in face value						
- Basic		9.07	9.14	8.49	13.51	1.83
- Diluted		9.07	9.14	8.49	13.51	1.83

1. The above Un-audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th November, 2019.

- The Company operates mainly in one business segment, i.e., production of tea and all other activities revolve around the main business.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other accounting
- The full format of Financial Results are available on the Stock Exchange and on the company's website-
- No Provision for Income tax, deferred Tax, Gratuity has been made in our account and necessary provisions will be made at the year end.

For Kandelwal Ray & co.
Chartered Accountants
Registration No. 302035E

(CA. Pinaki Sarkar)
Partner
Membership No. 051449
Kolkata 14th november, 2019



For and on behalf of the Board of Directors
New Chumta Tea Company Ltd.

Uthappa
Director