

Limited Review Report on Unaudited Financial Results of New Chumta Tea Company Limited for the Quarter & Nine month ended 31st December, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of
M/s. New Chumta Tea Company Limited,

We have reviewed the accompanying unaudited financial results of **New Chumta Tea Company Limited** ("the Company") for the quarter & nine month ended 31st December, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, in their meeting held on 14th February, 2020 has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standards 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying statement, prepared in accordance with applicable accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)



Dipak Kumar Ray
Partner
Membership No. 053181



Place : Kolkata

Date : 14th February, 2020.

NEW CHUMTA TEA COMPANY LIMITED
 Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST DEC'2019

Particulars	Notes	Three Month Ended			Year to date Ended		Year Ended
		As at 30th Dec'2019	As at 30th Sep'2019	As at 30th Dec'2018	As at 30th Dec'2019	As at 30th Dec'2018	As at 31st March'2019
		Amount(')	Amount(')	Amount(')	Amount(')	Amount(')	Amount(')
Revenue from operations							
Sale of goods/ Income from operations	26	999.57	1,170.75	963.87	3,041.64	2,822.28	3,051.15
Other Operating income	27	(0.16)	-	-	0.08	0.24	14.98
Total Income		999.41	1,170.75	963.87	3,041.72	2,822.52	3,066.13
(IV) EXPENSES:							
Cost of materials consumed	28	147.23	199.78	164.94	579.73	666.31	737.42
Changes in inventories of finished goods	29	136.88	9.16	221.36	39.97	30.57	(15.72)
Purchase of Tea		36.46	38.50		183.38		7.09
Employees benefit expense	30	339.13	423.63	333.37	1,110.26	1,010.36	1,266.61
Finance Cost	31	8.40	8.10	11.76	30.10	35.71	46.47
Depriciation and amortization expense	32	24.18	27.10	24.58	76.28	73.75	104.19
Other Expenses	33	161.25	270.47	166.29	682.84	675.16	874.85
Earlier Year Expenses							
Total expenses		853.53	976.74	922.30	2,702.56	2,491.86	3,020.91
V) Profit/(Loss) before Tax (III - IV)		145.88	194.01	41.57	339.16	330.66	45.22
Income Tax Expense							
i) Current tax							6.00
ii) Deferred tax- Charge/ (Credit)							
Total Tax expense							6.00
VII) Profit for the Year (V - VI)		145.88	194.01	41.57	339.16	330.66	39.22
VIII) Other Comprehensive Income							
Items that will not be reclassified to statement of Profit or loss							
Investments In Fair value Measured through		0.49	0.18		0.67		(0.58)
'Income tax relating to above items							
Other comprehensive income (net of tax)		0.49	0.18		0.67		(0.58)
Total comprehensive income (net of tax)		146.37	194.19	41.57	339.83	330.66	38.64
Earning per Equity share- in face value							
- Basic		6.84	9.07	1.94	15.88	15.45	1.83
- Diluted		6.84	9.07	1.94	15.87	15.45	1.83

Notes:

- The above Un-audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th February 2020.
- The Company operates mainly in one business segment, i.e., production of tea and all other activities revolve around the main Business.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other accounting practices and policies to the extent applicable.
- The full format of Financial Results are available on the Stock Exchange and on the company's website.
- No Provision for Income tax, deferred tax and gratuity has been made in our account and necessary provision will be made at the year ended.

FOR KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
 Registration no. 302035E



(CA. Dipak Kumar Ray)
 Partner

Membership No. 053181
 Kolkata, 14th Day of Feb, 2020

New Chumta Tea Co. Ltd.

Sharad Bajoria
 Sharad Bajoria
 Chairman


NEW CHUMTA TEA COMPANY LIMITED
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
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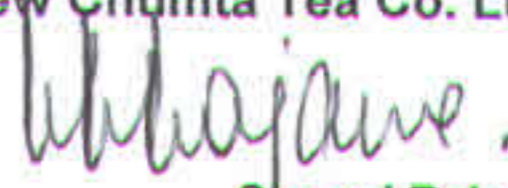
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FOR KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
Registration no. 302035E


(CA. Dipak Kumar Ray)
Partner
Membership No. 053181
Kolkata, 14th Day of Feb, 2020



New Chumta Tea Co. Ltd.

Sharad Bajoria
Chairman