

Limited Review Report on Quarter & Nine Months ended 31st December, 2018.

To
The Board of Directors of
M/s. New Chumta Tea Company Limited,

We have audited the accompanying statement of Standalone IND AS financial results of New Chumta Tea Company Limited for the Quarter and Nine Months ended 31st December, 2018. Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone IND AS financial statements which been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an Opinion on the statement based on our audit of such standalone financial statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India(ICA). These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date :- 14th February 2019.



For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)

Khandelwal

Sanjay Khandelwal
Partner

Membership No- 054451

NEW CHUMTA TEA COMPANY LIMITED
 Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST DEC'2018

Particulars	Notes	Three Month Ended		Year to date Ended		Year Ended
		As at 30th Dec'2018	As at 30th Dec'2017	As at 30th Dec'2018	As at 30th Dec'2017	As at 31st March'2018
		Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Revenue from operations						
Sale of goods/ Income from operations	26	963.87	715.97	2,822.28	2,837.61	3,427.60
Other Operating income	27	0.03	-	0.24	8.17	74.17
Total Income		963.89	715.97	2,822.51	2,845.78	
(IV) EXPENSES:						
Cost of materials consumed	28	164.94	94.85	666.31	494.38	540.83
Changes in inventories of finished goods	29	221.36	15.47	30.57	196.41	507.80
Employees benefit expense	30	333.37	287.96	1,010.36	909.34	1,196.02
Finance Cost	31	11.76	11.06	35.71	47.59	69.62
Depreciation and amortization expense	32	24.58	9.00	73.75	45.00	98.34
Other Expenses	33	166.29	162.63	675.16	730.65	1,071.60
Total expenses		922.32	550.03	2,491.88	2,423.37	3,486.85
V) Profit/(Loss) before Tax (III - IV)		41.57	165.94	330.63	422.41	14.92
Income Tax Expense						
i) Current tax						1.25
ii) Deferred tax- Charge/ (Credit)						1.25
Total Tax expense						1.25
VII) Profit for the Year (V - VI)				330.63		13.67
VIII) Other Comprehensive Income						
Items that will not be reclassified to statement of Profit or loss						1.06
Investments In Fair value Measured through						0.35
Income tax relating to above items						
Other comprehensive income (net of tax)						0.71
Total comprehensive income (net of tax)				330.63		14.38
Earning per Equity share- in face value						
- Basic						
- Diluted						

Significant accounting policies

In terms of our report on even date, the accompanying notes are an Integral part of the Financial Statement.

For and on behalf of the Board of Directors

FOR KHANDELWAL RAY & CO.
 CHARTERED ACCOUNTANTS
 Registration no. 302035E

Khandelwal

(CA Sanjay Khandelwal)
 Partner

Membership No- 054451

Kolkata, 14th Day of Feb, 2019



New Chumta Tea Co. Ltd.

Sharad Bajoria

Sharad Bajoria
 Chairman

New Chumta Tea Company Ltd.

Note No.	Particulars	As at 31st Dec, 2018	
26	REVENUE FROM OPERATIONS		
	Sale of Products	282227552	
	Black Tea		
	Other Agriculture Goods		
	Changes in Fair Value of Biological Assets	282227552	
27	OTHER INCOME		
	Interest income		
	Tea Board Subsidy		
	Dividend Income		
	Profit on sale of Fixed Assets		
	Profit on sale of Investments		
	Liabilities no longer required written back	23537	
	Miscellaneous Receipts	23537	
28	COST OF MATERIALS CONSUMED		
	Purchased Green Leaf Consumed	66631106	
		66631106	
29	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK - IN -PROGRESS AND STOCK -IN -TRADE		
	Stock of Work in progress at the beginning of the year	0	
	Less: Stock of Work in progress at the end of the year	0	
	Increase / Decrease	0	
	Stock of Finished Goods / Stock in Trade at the beginning of the year	9962175	
	Less : Stock of Finished Goods / Stock in Trade at the end of the year	6904760	
	Increase / Decrease	3057415	
			3057415
			3057415
			3057415
30	EMPLOYEE BENEFIT EXPENSES		
	Earlier Year Expenses		
	Salaries, Wages and Bonus	92002684	
	Contribution to Provident and other Funds	6766029	
	Workmen and Staff Welfare	2267669	
		101036382	
31	FINANCE COST		
	Interest Cost on Financial Liabilities carried at amortised cost		
	On Term Loans	117291	
	On Working Capital Loans	68623	
	On Intercorporate Loans (Related Party)	3187500	
	Other Borrowings Cost (inclusive of Bank Processing & other Charges)	197966	
		3571380	
32	DEPRECIATION AND AMORTISATION EXPENSES		
	Depreciation on Property, Plant and Equipment	7188842	
	Amortisation of Note-1 Intangible assets	186547	
		7375389	
33	OTHER EXPENSES		
	Consumption of stores and spare parts	15163532	
	Power & Fuel	33276407	
	Cess on green Leaf		
	Tea cess	2442094	
	Repairs to Machinery	1542249	
	Repairs to Building	782007	
	Other Repairs	445896	
	Rent	487112	
	Insurance	344241	
	Rates & Taxes	3764575	
	Freight on Tea	7092293	
	Selling Expenses	2131062	
	Miscellaneous expences	45000	
	Director's fees		
	Capital Subsidy From Tea Board not Receivable		
			67516468

