

KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,
BELGACHIA,
KOLKATA - 700 037
Phone : 2243-8018
E-mail : khand.ray@hotmail.com

Limited Review Report on Quarter & Half Year ended 30th September, 2018.

To
The Board of Directors of
M/s. New Chumta Tea Company Limited,

We have audited the accompanying statement of Standalone IND AS financial results of New Chumta Tea Company Limited for the half year ended 30th September, 2018. Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone IND AS financial statements which been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an Opinion on the statement based on our audit of such standalone financial statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICA). These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date :- 14th November 2018.



For Khandelwal Ray & Co.
Chartered Accountants
(Registration No. 302035E)

Sanjay Khandelwal

Sanjay Khandelwal
Partner

Membership No- 054451

NEW CHUMTA TEA COMPANY LIMITED
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
BALANCE SHEET AS AT 30TH SEPTEMBER'2018

Particulars	Notes	As at 30th Sep'2018	As at 31st March'2018
		Amount(')	Amount(')
(I) ASSETS:			
1) Non-Current Assets			
a) Property, Plant & Equipment	4	1,380.08	1,370.02
b) Capital work in Progress	4	166.48	166.48
c) Intangible assets	4	2.49	2.49
d) Financial assets			
(i) Investments	5	2.57	2.57
(ii) Loans	6	5.86	5.86
(iii) Others	7	75.45	50.20
e) Other Non-current assets	8	768.96	768.96
Total Non-current Assets		2,401.90	2,366.59
2) Current Assets			
a) Inventories	9	361.36	229.71
b) Biologicals Assets other than Bearer Plants	10	1.53	1.49
c) Financial assets			
i) Investments	11	2.04	47.91
ii) Trade Receivables	12	267.97	84.95
iii) Cash and cash equivalents	13	20.37	26.51
iv) Loans	14	-	-
v) Other Financial Assets	15	-	-
d) Current Tax Assets (Net)	15	31.51	30.26
e) Other Current assets	16	23.46	25.10
Total Current assets		708.24	445.95
Total Assets		3,110.13	2,812.53
(II) EQUITY AND LIABILITIES:			
1) Equity			
a) Equity Share Capital	17	214.00	214.00
b) Other Equity		1,973.80	1,684.69
Total Equity		2,187.80	1,898.69
(2) Liabilities			
(a) Non-Current Liabilities			
(i) Financial Liabilities			
Borrowings	18	414.85	438.51
(ii) Other Non-current Provisions	19	80.62	80.62
(iii) Deferred Tax Liabilities (Net)	20	0.68	0.68
(iv) Other non-current Liabilities	21	10.77	10.77
Total Non-Current Liabilities		506.92	530.58
3) Current Liabilities			
i) Financial Liabilities			
Borrowings	22	-	-
Trade Payables	23	177.48	90.60
Other Financial Liabilities	24	29.91	57.09
ii) Other Current Liabilities	25	208.03	235.57
Total Current Liabilities		415.43	383.26
Total Liabilities		922.35	913.84
Total Equity and Liabilities		3,110.13	2,812.53

- 1) Provision for taxation including deferred tax liability will be made at the end of the financial year.
- 2) The above results were taken on record by the board of Directors of the company at their meeting held on the 14 Nov.2018
- 3) None of the investor complaints are pending at the beginning of the quarter or received and disposed of during the quarter.
- 4) Figures for the previous periods have been rearranged/ re-grouped, wherever considered necessary.
- 5) No Provision has been made for Gratuity.
- 6) Leave Encashment payable to the employee on retirement.

Place : Kolkata
Date : 14th Nov.2018



For New Chumta Tea Company Ltd.
(Signature)
Sharad Bajoria
Chairman

NEW CHUMTA TEA COMPANY LIMITED
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 30TH SEP'2018

Particulars	Notes	Three Month Ended		Year to date ended		Year Ended
		As at 30th September' 2018	As at 30th September' 2017	As at 30th September' 2018	As at 30th September' 2017	As at 31st March'2018
		Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Revenue from operations						
Sale of goods/ Income from operations	26	1,014.26	1,026.17	1,858.41	2,121.64	3,427.60
Other Operating income	27	0.08	8.17	0.21	8.17	74.17
Total Income		1,014.34	1,034.34	1,858.62	2,129.81	3,501.77
(IV) EXPENSES:						
Cost of materials consumed	28	255.94	190.13	501.37	399.54	540.83
Changes in inventories of finished goods	29	(141.30)	(20.79)	(190.79)	211.88	507.80
Excise Duty		-	-	-	-	2.63
Employees benefit expense	30	353.13	312.22	676.99	621.39	1,196.02
Finance Cost	31	11.24	18.41	23.95	36.53	69.62
Depriciation and amortization expense	32	24.17	18.00	49.17	36.00	98.34
Other Expenses	33	268.90	320.88	508.87	568.02	1,071.60
Earlier Year Expenses						
Total expenses		772.09	838.85	1,569.57	1,873.36	3,486.85
V) Profit/(Loss) before Tax (III - IV)		242.26	195.49	289.09	256.45	14.92
Income Tax Expense						
i) Current tax						1.25
ii) Deferred tax- Charge/ (Credit)						
Total Tax expense						1.25
VII) Profit for the Year (V - VI)				289.09		13.67
VIII) Other Comprehensive Income						
Items that will not be reclassified to statement of Profit or loss						
Investments In Fair value Measured through OCI				(0.25)		1.06
Income tax relating to above items						0.35
Other comprehensive income (net of tax)				(0.25)		0.71
Total comprehensive income (net of tax)				288.84		14.38
Earning per Equity share- in face value						
- Basic						0.00
- Diluted						0.00

Significant accounting policies

In terms of our report on even date, the accompanying notes are on Integral part of the Financial Statement.

FOR KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
Registration no. 302035E

Sanjay Khandelwal
(Sanjay khandelwal)

Partner
Membership No. 054451
Kolkata, 14th day of Nov, 2018



New Chumta Tea co. Ltd.

Sharad Bajoria
Sharad Bajoria
Chairman